

6.4.1 Institutional strategies for mobilization of funds and optimal utilization of resources

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Prof. Dr. Vinod Mar R B Principal Al-Azhar Dental College Thodupuzha - 685 605



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CERTIFICATE OF THE HEAD OF THE INSTITUTION



PROF. Dr. VINOD KUMAR R B, MDS **PRINCIPAL**

TO WHOMSOEVER IT MAY CONCERN

This is to certify that our institution has strategies for mobilization of funds and optimal utilization of resources.

Details are attached below:

Prof. Dr. Vinod Kumar R B Principal Al-Azhar Dental College Thodupuzha - 685 605



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PROCEDURES FOR OPTIMAL RESOURCE UTILIZATION



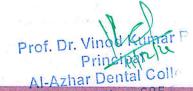
PROCEDURES FOR OPTIMAL UTILIZATION OF RESOURCES

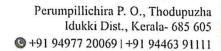
The following procedures are adopted for optimal utilization of resources:

Planning: The college Finance Committee convenes a meeting to estimate the annual expenses. The committee prepares an annual estimate for the Institution and submit it to the mangermnt for final approval.

Allocation: The Finance committee in discussion with the Principal and Management carefully reviews and estimate the allocated funds based on the necessity of the proposed funds.if there are no objections, allocated funds are sanctioned, and the funds are released.

Expenses: The allocated Funds are utilized for various purposes, including purchase of equipment and dental materials, procurement of books and National /International journals, implementation of e-goverance, staff salary and wellfare, stipends, academic activities and overall development and manintenace of institution. For academic activities such as seminars, workshops, patient camps, conferences and Inter-College competitions that require additional funds, the responsible faculty or committee prepares an estimate required for conducting that activity, supported by relevant documents. The person in charge of the activity is then required to submit a comprehensive report outlining how the funds will be utilized. The proposal is subsequently forwared for the Principal for consideration and approval. If deemed necessary, the Principal forwards the proposal to the Management for final approval.







Audits: The college has an Internal audit team responsible for verifying the expenses incurred in various departmental activities. They carefully examine the supporting documents and provide their remarks for the final settlement of the accounts. Additionally, both internal and external audits are conducted at regular intervals to ensure proper utilization of funds in accordance with their allocation. These audits help to maintain transparency and accountability in the college's financial management.



Prof. Dr. Vinod Kural P Principal Al-Azhar Dental Colle